

OVERVIEW OF ASSETS IN THE SWAP

E.ON ACQUIRES:

- Statkraft's 44.6% shareholding in E.ON Sverige AB
- Swedish hydropower plant Lövön

STATKRAFT ACQUIRES:

Germany

- 4.17 per cent of the shares in E.ON AG, valued at EUR 2.18 billion
- 2 gas power plants 939 MW
- 11 hydropower plants 262 MW
- Shares in 2 biomass power plants 16 MW
- Gas storage contract 30 Mio m³ over 10 years
- Electricity Supply Contract 100 MW over 10 years

Sweden

- 40 hydropower plants 977 MW *
4.1 TWh per year *
- 5 district heating plants about 320 GWh/year

UK

- 1 hydropower plant 56 MW

STATKRAFT GENERATING CAPACITY AS OF 1 JANUARY 2009:

- Hydropower 11 865 MW
- Gas power 2 149 MW
- Wind power 245 MW
- District heating 539 MW
- Biomass energy 16 MW

FACTS – E.ON & STATKRAFT SWAP

E.ON AG acquires Statkraft's shareholding in E.ON Sverige AB (44.6%) in exchange for flexible power generation assets and shares in E.ON AG. The swap agreement has a total value of EUR 4.495 billion.

Components of the deal

Statkraft receives a package composed of four main elements:

- Hydropower and district heating plants in Sweden
- Flexible gas power plants and hydropower plants in Germany, and the United Kingdom
- Shares in E.ON AG
- Gas storage contract and electrical supply (VPP) contract

Employees

Approximately 220 employees will follow the assets and become new employees in Statkraft.

Timing

The final deal was closed on 31 December 2008.

Impact of the agreement

The deal will strengthen Statkraft's position as a leading player, making Statkraft the largest generator of renewable energy in Europe. The agreement will also reinforce Statkraft's position as a flexible and environment-friendly power supplier in its core markets, particularly Sweden and Germany.

Due to the deal, Statkraft's generating capacity totals 11 865 MW of hydro power and 2139 MW of gas power from 1 January 2009.

* Net after Lövön.

ASSETS TRANSFERRED TO STATKRAFT

Germany

Gas power plants (Installed capacity, MW)

Robert Frank	487
Emden Gas	452
Total	939 MW

Biomass plants (Installed capacity, MW)

Landesbergen Biomass (50% ownership)	10
Emden Biomass (30% ownership)	6
Total	16 MW

Hydropower plants (Installed capacity, MW)

Erzhausen Pumped Storage	220.0
Affoldern	2.7
Dörverden	3.9
Drakenburg	5.0
Landesbergen	7.2
Langwedel	7.2
Oldenburg	0.7
Petershagen	3.3
Schlüsselburg	5.0
Wahnhausen	4.0
Werrawerk	2.6
Total	262 MW

UK

Hydropower plant (Installed capacity, MW)

Rheidol	56
Total	56 MW

Sweden

District heating plants (Annual mean production, GWh)

Kungsbacka	116
Alingsås	133
Åmål	40
Trosa	21
Vagnhärad	10
Total	Approximately 320 GWh

Sweden

Hydropower plants (Annual mean production, GWh)

Bjurfors Övre	
Bjurfors Nedre	
Harrsele	
Dabbsjö	
Bergvattnet	
Korselbränna	
Täsjö	
Hoting	
Klingerforsen	
Gäddede	
Olden	
Hammarforsen	
Järnvägsforsen	
Nederede	
Skallböle	
Matfors	
Viforsen	
Långö	
Ivarsfors	
Värmeshult	
Åby	
Bro	
Skeen	
Traryd	
Kvarnaholm	
Timsfors	
Ängabäck	
Majenfors Gamla	
Majenfors Nya	
Bassalt	
Knäred Övre	
Knäred Nedre	
Skogaby	
Karsefors	
Laholm	
Fröslida	
Gustavsberg	
Hylte	
Nissaström	
Nyebro	
Lövön (given to E.ON as part of the agreement)	
Total	4,1 TWh
	977 MW